

Allen Temple CEDC
Profit & Loss
 July 2008 through June 2009

	Jul '08 - Jun 09
Income	
40000 · Rental Income	
40001 · Rental Income - 2006 TF HOME	50,782.00
40002 · Rental Income - 2007 TF HOME	37,496.00
	88,278.00
42000 · CHDO Administrative Grants	46,801.00
45000 · Owner Occupied Rehab Grants	86,500.00
45100 · OOR Developer Fees	12,400.00
49999 · Contributions	800.00
50000 · Interest Income	183.39
	234,962.39
Expense	
60000 · Administrative Expenses	
60110 · Charles A Warth Salary	65,002.02
60120 · H. Alan Kirk Salary	6,250.00
60310 · Payroll Tax Expense	6,943.78
60500 · Rent	10,750.00
60600 · Auto Expense	1,429.80
60700 · Office Supplies	3,025.90
60800 · Professional Fees	9,600.00
60900 · Meals/Board Meetings	881.10
60910 · Meals/Miscellaneous	830.47
61000 · Bank Charges	104.62
61100 · Advertising	274.64
61200 · Postage	428.77
61300 · Publications & Subscriptions	62.55
61400 · Dues & Memberships	400.00
61500 · Conferences & Seminars	1,035.91
61600 · Miscellaneous Repairs	103.50
62000 · Mobile Phone	740.93
62100 · Internet Access	556.94
62200 · Family Asset Development	2,023.33
	110,444.26
65000 · Development Exp. - New Const.	
65001 · Construction Interest	0.00
65002 · Sites Control Option Fees	-7,000.00
65003 · Quinn Satterfield Reimbursed	-1,566.66
65005 · Environment Assessments	-3,600.00
65006 · Legal & Professional Services	0.00
65007 · Insurance (Project Liability)	0.00
65009 · Land Banking	-4.00
65010 · Appraisal Fees	-2,750.00
65011 · Demolition Expenses	0.00
65015 · Lot Clearing & Landscaping	-200.00
	-15,120.66
66000 · Development Exp.- Home Owners	
66002 · Miscellaneous Expenses	161.45
66003 · Construction Loan Interest	706.91
66004 · Advertising	77.70
	946.06
66900 · Reconciliation Discrepancies	0.00
67000 · Owner-Occupied Rehab Expenses	
67001 · Rehab Construction Costs	81,378.00
67002 · Professional Services	285.00
67003 · Legal Fees	111.76
	81,774.76
68000 · Rental Expenses	
68001 · Landscaping	11,207.69
68003 · Mortgage Interest	28,192.92
68004 · Management Fees	8,820.70
68005 · Insurance	8,379.28

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Accrual Basis

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	<u>Jul '08 - Jun 09</u>
68006 · Repairs & Maintenance	8,733.67
68007 · Storm Water Fees	487.78
68008 · Depreciation	46,905.00
68009 · Replacement Reserve Expense	3,750.00
68010 · Operating Reserve Expense	80.00
68011 · Utilities	72.23
Total 68000 · Rental Expenses	<u>116,629.27</u>
Total Expense	<u>294,673.69</u>
Net Income	<u><u>-59,711.30</u></u>