

Allen Temple CEDC  
**Balance Sheet**  
 As of June 30, 2009

	<u>Jun 30, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Palmetto - Operating	7,980.95
10050 · Pinnacle - Construction	415.06
10100 · TF Home Checking	
10101 · Capital - Rental Account	680.14
10102 · Capital - 2006 Oper. Reserve	4,410.00
10103 · Capital - 2006 Replace. Reserve	4,000.00
10105 · Pinnacle - Rental Account	48.95
10106 · Pinnacle - 2007 Oper. Reserve	3,642.84
10107 · Pinnacle - 2007 Replace Reserve	3,504.65
<b>Total 10100 · TF Home Checking</b>	<u>16,286.58</u>
10200 · NSP Checking	
10201 · Pinnacle - NSP I Const. Mgmt.	50.00
10202 · Pinnacle - NSP I Rental	50.00
10203 · Pinnacle - NSP I Reserve	50.00
10204 · Pinnacle - NSP I Program Income	50.00
<b>Total 10200 · NSP Checking</b>	<u>200.00</u>
<b>Total Checking/Savings</b>	<u>24,882.59</u>
<b>Other Current Assets</b>	
13000 · Pre-development Costs (PDC)	
13101 · 2008 TF HOME PDC	13,520.56
13102 · 2009 TF HOME PDC	11,409.80
<b>Total 13000 · Pre-development Costs (PDC)</b>	<u>24,930.36</u>
14000 · Construction In Progress (CIP)	
14001 · Home Ownership CIP	84,087.99
14101 · 2008 TF HOME - CIP	767,906.17
14102 · 2009 TF HOME - CIP	86,279.42
<b>Total 14000 · Construction In Progress (CIP)</b>	<u>938,273.58</u>
<b>Total Other Current Assets</b>	<u>963,203.94</u>
<b>Total Current Assets</b>	<u>988,086.53</u>
<b>Fixed Assets</b>	
15001 · 2006 TF HOME Houses	981,000.00
15002 · 2007 TF HOME Houses	772,024.00
17001 · Accum. Deprec. 2006 TF HOME	-44,017.00
17002 · Accum. Deprec. 2007 TF HOME	-21,729.00
<b>Total Fixed Assets</b>	<u>1,687,278.00</u>
<b>Other Assets</b>	
19000 · Utility Deposits	150.00
<b>Total Other Assets</b>	<u>150.00</u>
<b>TOTAL ASSETS</b>	<u><u>2,675,514.53</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	20,390.10
<b>Total Accounts Payable</b>	<u>20,390.10</u>
<b>Other Current Liabilities</b>	
25000 · Const. Loans - Home Ownership	68,516.00
25101 · Const. Loan - 2008 TF HOME	387,723.42
25201 · GHF Bridge Loan - 2009 TF HOME	86,637.07
26000 · Deferred Grant Income	380,726.66
<b>Total Other Current Liabilities</b>	<u>923,603.15</u>

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**As of June 30, 2009**

	<u>Jun 30, 09</u>
<b>Total Current Liabilities</b>	943,993.25
<b>Long Term Liabilities</b>	
27001 - 2006 TF HOME Mort. - Cap.Bank	228,643.14
27002 - 2006 TF HOME Mort. - SC Housing	97,367.88
27003 - 2007 TF HOME Mort. - Pinn. Bank	160,665.85
27004 - 2007 TF HOME Mort. - SC Housing	93,372.31
28001 - 2006 TF HOME Reserves	8,410.00
28002 - 2007 TF HOME Reserves	7,135.00
<b>Total Long Term Liabilities</b>	<u>595,594.18</u>
<b>Total Liabilities</b>	1,539,587.43
<b>Equity</b>	
32000 - Unrestricted Net Assets	1,195,638.40
Net Income	-59,711.30
<b>Total Equity</b>	<u>1,135,927.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,675,514.53</u></u>